



PRESS RELEASE

The Novi 1 fund, managed by Tikehau IM, is supporting the growth of Avril's Biosecurity and Nutritional Specialties (BSN) business line through a capital increase of €27 million

Paris, 15 November 2016 – The Novi 1 fund, managed by Tikehau IM, has now finalized its participation in a capital increase worth a total of €26.9 million to support the Avril Group's BSN business line. Novi 1 has subscribed €10 million, alongside Avril (€15 million) and Tikehau Financement Privé (€1.9 million).

Created in 2014, the Biosecurity and Nutritional Specialties (BSN) business line groups Avril's expertise and know-how in managing the performance of livestock units. It focuses on two main activities: innovations in nutrition and health for livestock production (specialty additives, nutritional specialties, pre-mixes, minerals, etc.) and biosecurity, which covers all methods to ensure the preventive hygiene of both buildings and animals.

In 2015, its first consolidated year of activity, the BSN line achieved turnover worth €129 million. It currently counts around 500 employees, 130 of whom are focused on innovation and expertise in livestock production, notably at the MiXscience Research Center, the first privately-operated zootechnical research center in Europe devoted to animal nutrition, based in Souches (Sarthe). The BSN business line works through its French entities – notably MiXscience and Theseo – and its international platforms, particularly in Poland, Turkey, Vietnam, Cameroon and Brazil.

Thanks to this €29.6 million increase in capital, the BSN line will be able to accelerate its growth, notably at an international level, by broadening its coverage to geographical regions with high growth potential, such as West Africa, Latin America, the Middle East and Asia. This operation will also provide this fast-developing area with the resources it needs to seize opportunities for external strategic growth, as exemplified by its alliance in June 2016 with the Brazilian company Salus.

Novi 1 is an initiative of Caisse des Dépôts together with 21 French institutional investors. Novi 1 is a fund designed to support France's economic growth. It is managed by Tikehau IM alongside Financière de l'Échiquier. Its main purpose is to support growing listed and non-listed French SMEs in the financing of their innovation and expansion projects through the provision of equity/quasi-equity and/or senior debt.

About Tikehau Capital:

Tikehau Capital manages €9.9 billion (as of 31 October 2016) for institutional and private investors in various asset classes (listed and private equity, credit, private debt, special situations and real estate), through its asset management subsidiary, Tikehau IM, its listed minority equity investment company, Salvepar, and its long term investment company, Tikehau Capital Partners. Majority-held by its managers alongside first-tier institutional partners, Tikehau Capital has more than 170 employees in offices in Paris, Brussels, London, Milan and Singapore.

www.tikehaucapital.com

About Avril Group:

Set up in 1983 at the initiative of French farmers in order to assure the future of the vegetable oil and proteins sector, Avril has become a major industrial and financial group that is developing in France and internationally.

Present in sectors as diverse as human foods, animal feeds and expertise, renewable energies and chemistry, Avril owns a portfolio of strong brands that are leaders in their markets: Diester®, Sanders, Lesieur, Puget, Matines, Bunica, Taous...

In more than 30 years, the Group has changed in size but its purpose has remained the same: to create sustainable value in the vegetable oils and proteins sector while contributing to better foods for humans and preservation of the planet.

To fulfill its mission, Avril draws strength from its industrial activities organized around the vegetable oils and animal production sectors, as well as from its financial activity, which operates through the finance and development company Sofiprotéol.

In 2015, the Avril Group achieved turnover worth €6.1 billion. It counts 7,200 employees working in 21 countries

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